



Town of Bowden  
Box 338, 2101 20<sup>th</sup> Ave  
Bowden, Alberta, T0M 0K0

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**Town of Bowden – Province of Alberta  
TAXATION RATE BYLAW  
04 / 2024**

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**Whereas** the Municipal Government Act, RSA2000, Chapter M-26 provides that Council must pass a property tax bylaw annually (section 353),

**And whereas** the Town by bylaw wishes to establish rates of taxation to be levied against assessable properties within the Town of Bowden for the 2024 taxation year,

**And whereas**, the Town of Bowden has prepared and adopted estimates of the Town's revenues and expenditures, as required, at the Special Council meeting held on February 20, 2024,

**And whereas**, the estimated municipal expenditures and transfers set out in the budget for the Town of Bowden for 2024 totals \$3,087,542.62,

**And whereas**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,985,244.12 and the amount to be raised by general municipal taxation, is \$1,102,298.50,

**Now therefore**, the Municipal Council of the Town of Bowden hereby enacts as follows:

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**1 SHORT TITLE**

This bylaw may be known as, and cited as, the "Taxation Rate Bylaw".

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**2 DEFINITIONS**

In this bylaw the following definitions apply:

**Council**

Means the duly elected Municipal Council of the Town of Bowden.

**Municipal Government Act / MGA**

Means the Municipal Government Act, RSA2000, Chapter M-26 (as amended over time).

**Municipal**

Means (of) the Town of Bowden

**Town**

Means the municipal corporation of the Town of Bowden.

### 3 REQUISITIONS

<b>Alberta School Foundation Fund (ASFF)</b>	
Residential and Farmland	\$262,878.54
Non-Residential	\$58,368.89
<b>Opted Out School Fund (Red Deer Catholic Regional Division No 39)</b>	
Residential and Farmland	\$8,798.79
Non-Residential	\$0.00
<b>Over / Under Levy</b>	
Residential and Farmland	0.00
Non-Residential	0.00
<b>Total School Requisitions</b>	<b>\$330,046.22</b>

### 4 ASSESSMENTS

#### 4.1

Council is required to levy on the assessed value of all property, tax rates sufficient to meet estimated expenditures and the requisitions for the financial year.

#### 4.2

Council is authorized to sub classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act.

#### 4.3

The assessed value of all taxable property in the Town as shown on the assessment roll is:

<b>Assessment</b>	
Residential	\$110,601,410.00
Non-Residential / Machinery & Equipment	\$18,410,500.00
Farm Order in Council 290/08 034/18	\$7,000.00
<b>Total Assessment</b>	<b>\$129,018,910.00</b>

## 5 TAXATION RATES

Council authorizes that the Chief Administrative Officer is to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town.

### 5.1 General Municipal Tax Levy

Description	Assessment	Tax Rate	Tax Levy
Residential	110,601,410.00	.007655895	\$846,752.78
Non-Residential / Machinery & Equipment	18,410,500.00	.013876788	\$255,478.60
Farm Order in Council 290/08 034/18	7,000.00	.0095974	\$67.18
<b>Total</b>	<b>129,018,910.00</b>		<b>\$1,102,298.56</b>

### 5.2 Education Requisitions

Description	Assessment	Tax Rate	Tax Levy
Residential	107,069,460.00	.002455215	\$262,878.54
Residential (Catholic School Regional Division)	3,538,950.00	.002486271	8,798.79
Non-Residential	18,410,500.00	.003170413	\$58,368.89
<b>Total</b>	<b>129,018,910.00</b>		<b>\$330,046.22</b>

### 5.3 Designated Industrial Property Tax Requisition

Descriptions	Assessment	Tax Rate	Tax Levy
Designated Industrial Property Tax	2,874,750.00	.0000766	\$220.21
<b>Total</b>	<b>2,874,750.00</b>		<b>\$220.21</b>

### 5.4 Government of Alberta - Police Funding Model Requisition

Descriptions	Assessment	Tax Rate	Tax Levy
RCMP Police Funding Fiscal Year 2023 - 24	129,018,910.00	.000511437	\$65,985.04
<b>Total</b>	<b>129,018,910.00</b>		<b>\$65,985.04</b>

## 6 PENALTIES

### 6.1 Current Taxes

Subject to the provisions of Section 344 of the Municipal Government Act, a penalty of 12% will be levied on all current year taxes remaining unpaid after July 1, 2024.

### 6.2 Tax Arrears

Subject to the provisions of Section 345 of the Municipal Government Act, a further penalty of 15% will be levied on all taxes remaining unpaid after December 31, 2024, and in each following year as long as the taxes remain unpaid.



## 7 SEVERABILITY

Every provision of this bylaw is independent of all other provisions. If any provision of this bylaw is declared invalid for any reason by a Court of competent jurisdiction, all other provisions of this bylaw shall remain valid and enforceable.

Nothing in this bylaw relieves a person from complying with any provision of any Federal, Provincial, or municipal law or regulation or any requirement of any lawful permit, order, or licence.

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## 8 BYLAW PRECEDENCE

### 8.1

This bylaw supersedes and takes precedence over all previously passed bylaws that:

- establish rates of taxation levied against assessable properties.
- requisitions.

Bylaw **05 / 2023** and all amendments thereto are hereby repealed.

This bylaw will come into effect on the date of the third and final reading and signature thereof.

### 8.2

All references in this bylaw to an act, statute, regulation, or other bylaw refer to the current version of that enactment, as amended or replaced from time to time including all successor legislation.

Read a first time in open council this,

13<sup>th</sup> day of May 2024,

Read a second time in open council this,

13th day of May 2024,

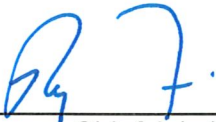
and finally passed by unanimous consent of the Councillors present.

Read a third time in open council this,

13th day of May 2024.



Robb Stuart, Mayor



Rudy Friesen, Chief Administrative Officer